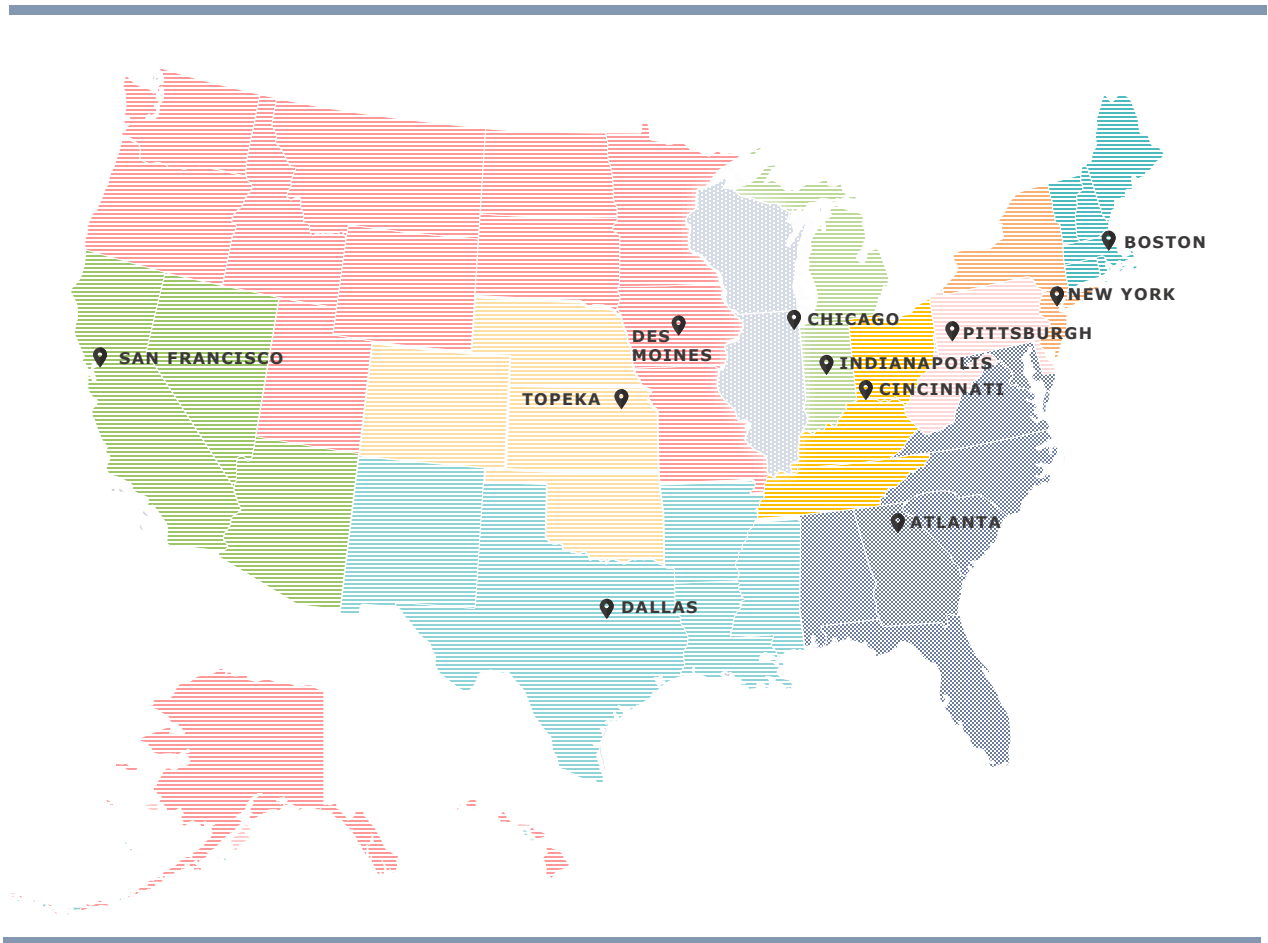



The Federal Home Loan Bank System: Housing & Community Development Programs


The FHLBank System was created by the Federal Home Loan Bank Act of 1932 as a government sponsored enterprise to support mortgage lending and community investment. The System is composed of 11 regional banks which are privately capitalized and owned as cooperatives by their members. Their regional distribution enables each bank to focus on the distinct needs of their individual communities.


Each FHLBank is operated independently and receives no taxpayer assistance. Each FHLBank contributes 10% of the prior year's net earnings to fund Affordable Housing Program grants and down payment assistance grants. Many branches also provide additional community investment programs. Each bank is registered with the SEC and is supervised and regulated by the Federal Housing Finance Agency (FHFA).

FHLBank Chicago, FHLBank Indianapolis, and FHLBank Des Moines include the Great Lakes Indian Housing Association (GLIHA) membership states of Michigan, Wisconsin, Iowa, and Minnesota.



FHLBank	Program Type	Program	Description	Contact
Chicago <i>District States:</i> Illinois, Wisconsin	Housing	Affordable Housing Program (AHP)		Phone: 312-565-5824 Email: ci@fhlbc.com 
		Downpayment Plus Programs	Down-payment assistance	
	Community Development	Diverse Developer Initiative	Funding for career and talent development initiatives that support diverse developers of affordable housing in Illinois and Wisconsin	
		Community First Disaster Relief Program	Rehabilitation assistance for homeowners & small businesses in FEMA disaster areas	

FHLBank	Program Type	Program	Description	Contact
Des Moines <i>District States:</i> Alaska, American Samoa, Guam, Hawaii, Idaho, Iowa, Minnesota, Missouri, Montana, North Dakota, Northern Mariana Islands, Oregon, South Dakota, Utah, Washington, Wyoming	Housing	Affordable Housing Program (AHP)		Phone: 800-544-3452, ext. 2400 Email: communityInvestment@fhlb dm.com 
		Home\$tart	Down-payment assistance	
		Native American Homeownership Initiative	Down payment, closing cost, counseling, rehabilitation assistance to eligible Native American, Native Alaskan, or Native Hawaiian households	

FHLBank	Program Type	Program	Description	Contact
Indianapolis <i>District States:</i> Indiana, Michigan	Housing	Affordable Housing Program (AHP)		Phone: 800-688-6697
		Homeownership Opportunities Program	Down-payment assistance	Email: housing@fhlbi.com
		Neighborhood Impact Program	Home repair funds for homeowners	
		Accessibility Modifications Program	Rehabilitation for homeowners to age in place	
		Disaster Relief Program	Grant for homeowners in FEMA disaster areas	
	Community Development	Elevate Small Business Grant	Capacity building grant for small businesses	
		Homebuyer Dream Program	Down-payment assistance	
	Community Development	Small Business Recovery Grant Program	Funding for small businesses and non-profits following a disaster	